

Jun-24

<u>bank</u>	<u>checking</u>	<u>ptif m/v</u>	<u>PTIF</u>	<u>total</u>	<u>book</u>	<u>Adjustments</u>
BEGINNING	\$ 413,765.96	\$ 3,175,144.63	\$ 15,169,741.96	\$ 18,758,652.55	beginning	\$ 18,370,093.25
deposits	\$ 9,002,279.31			\$ 9,002,279.31	deposits	\$ 9,042,772.14
Return items	\$ (5,883.27)			\$ (5,883.27)		\$ (5,549.46)
m/v		\$ 1,796,926.56		\$ 1,796,926.56	m/v	\$ 2,049,855.48
m/v July		\$ 218,733.86		\$ 218,733.86		
to health dept		\$ (84,786.00)		\$ (84,786.00)		\$ (84,786.00)
tax distribution			\$ (8,881,299.64)	\$ (8,881,299.64)	ptif	\$ (8,881,299.64)
bank fees	\$ (77.28)			\$ (77.28)		\$ (77.28) bank fees
Interest		\$ 10,061.14	\$ 60,115.71	\$ 70,176.85		\$ 1,327,806.09 \$ (1,327,806.09) interest
current ck clrd	\$ (49,959.04)			\$ (49,959.04)	cks written	\$ (80,708.65)
prior ckd clrd	\$ (61,109.64)			\$ (61,109.64)	void ck	\$ 257.84
transferred	\$ (9,070,000.00)	\$ (2,147,499.92)	\$ 11,217,499.92	\$ -		
total	\$ 229,016.04	\$ 2,968,580.27	\$ 17,566,057.95	\$ 20,763,654.26		\$ 21,738,441.05 \$ (1,327,883.37)
		1 PTIF	6/27/2024	\$ (106,615.11)	booked 7/1/2024	
		1 PTIF	6/28/2024	\$ (112,118.75)	booked 7/2/2024	
		1 Deposit in Transit	6/27/2024	\$ 270.38	bank 7/1/2024	
		1 Deposit in Transit	6/28/2024	\$ 2,472.02	bank 7/1/2024	
		1 Deposit in Transit	6/28/2024	\$ 346.40	bank 7/1/2024	
		1 Deposit in Transit	6/28/2024	\$ 553.83	bank 7/1/2024	
		1 Deposit in Transit	6/28/2024	\$ 49,329.47	bank 7/1/2024	
		1 Deposit in Transit	6/28/2024	\$ 2,426.57	bank 7/1/2024	
		2 Interest not yet recorded		\$ (70,176.85)	bank 6/30/2024	
		3 Unrecorded PTIF Deposit		\$ (38,908.08)	bank 5/8/2024	
		4 Erroneous Outstanding Checks		\$ 2,193.68	bank 5/16/2024	
		1, 4, and 5 Outstanding Checks		\$ (82,870.14)		\$ (1,327,883.37)
				\$ 20,410,557.68		\$ 20,410,557.68
				\$ -		

1 Timing differences

2 Interest, now recorded in Coretax, has not yet been recorded for June. Generally, County policy specifies that all entries should be made by the 10th of each month, so interest should be posted by then.

3 On May 8, 2024, Clearfield City returned an overdistribution of \$38,908.08. This deposit was not recorded on the books.

4 The bank incorrectly lists checks #10049185 for \$1,143.99 and #10049186 for \$1,049.69 as outstanding checks. These are checks issued on Davis County's Operating account that were erroneously uploaded for positive pay to the Collector account. The Treasurer has subsequently corrected the error with the bank.

5 A total of 60 checks are still outstanding from 2022 and 2023. These checks are all stale and cannot be cashed. They should either be cancelled and reissued or sent to the State as unclaimed property after 3 years.